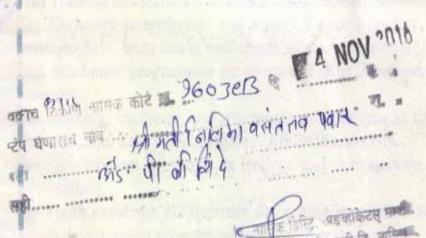


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# MEMORANDUM OF UNDERSTANDING

Maratha Vidya Prasarak Samaj Nashik S.V.K.T. Arts, Commerce & Science College, Deolali Camp, Nashik. C/O Dr. Vijay Medhane

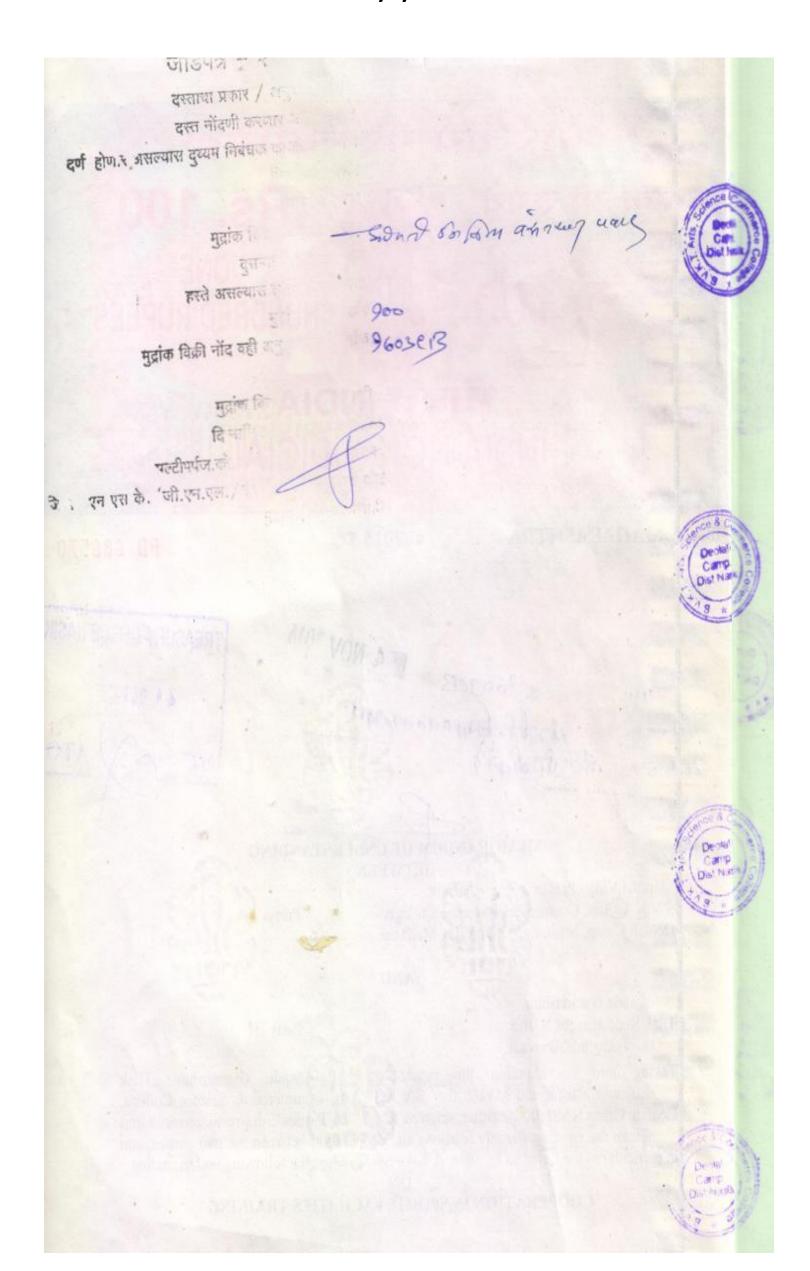
Party- I

Balkawade Gymnasium Tilak Road, Bhagur, Nashik . C/O Gorakhath Balkawade

Party- II

Balkawade Gymnasium, Tilak Taking into consideration the repute of Road, Bhagur, Nashik and MVP'S the S.V.K.T. Arts, Commerce & Science College, Deolali Camp, NASHIK hereafter referred to as "the Parties", desire to promote and strengthen the existing friendly relations and cooperation between the two parties, and in particular in the fields so mentioned, have now reached the following understanding:

COOPERATION IN SPORTS FACILITIES TRAINING





Article 1: General Objective

This Memorandum of Understanding shall provide the framework within which detailed proposals for programmes of cooperation between the Parties in the fields of sports and training are to be jointly considered on the basis of reciprocity and mutual benefit.

The parties shall endeavor to encourage and facilitate, as appropriate, the advancement of linkages and cooperation between and through the agencies that pertain to the fields of sports and shall endeavor to conclude such arrangements, for the conducting of cooperative activities and programmes in the concerned fields.

#### Article 2: Fields of Cooperation

In order to achieve the objectives of cooperation, in fields of sports and training, without limitation, the Parties shall encourage and promote exchange of programme, experiences, skills, techniques, information and knowledge, in the following matters;

(a) Training and competition of Wrestling, Judo, Wushu, Teakwondo, Boxing, Gym. And athletic teams,

(b) Training and technical assistance for coaches,

(c) Exchange programmes and visits of sports leaders, sports administrators, professionals, technicians and sports support personnel, (d) Training, exchange and attachment programmes for sports and other development assistance in sports sciences.

(d) Training, exchange and attachment programmes in the events of Wrestling, Judo, Wushu, Teakwondu, Boxing, Athletics and Gym.

(e) Development of sports in College and competitions at Inter college level competition,

(f) Youth exchange programmes for getting acquainted with the youth policies, youth development programmes and youth organizations,

(g) Any other fields or subjects as deemed fit and necessary for the mutual benefit of the Parties, within the framework provided under this Memorandum of Understanding.

Article 3: Forms of Cooperation

Cooperation under this Memorandum of Understanding shall include, without limitation, the following:

(a) Exchange of experts, officials, coaches and athletes in the areas of sports.

(b) Exchange of information on sports development and training systems including information on sports and employment requirements.

(c) Collaboration in the area of sports research & development in training;

(d) Collaboration in the areas of sports.

(e) Participation in youth festivals and camps.

(f) Exchange of experts and coaches in the field of sports.

(g) Interaction through expert talks demonstration and Seminars







Article 4: Funding

All cooperative activities and programmes under this Memorandum of Understanding shall be subject to the availability of funds and resources of the Party.(I) Unless otherwise agreed, the host party shall provide local transportation, lodging and boarding, in connection with all forms of corporation, as mentioned under Article 3 above. If such is, however, in the interest of only one Party, and has been implemented at its own initiation, such Party (I) alone shall the bear the entire expenses. Services and materials provided in addition to those in relation to mutually determined cooperative activities will be done so on a cost recovery basis.

In the event of a major illness, befalling on any of the players or members of a Party, during the period of a visit, the expenditure on medical treatment, shall be borne by the respective Party that sent such player (s) or member (s).

Article 5: Implementation

The parties will make arrangements for the implementation and development of specific programmes under this Memorandum of Understanding through meetings, exchanges of letters or other instruments. Each party will be responsible for coordinating the implementation of its side of plans/programmes. Such specific arrangements will cover the subject of cooperation, procedures, treatment of intellectual property, funding and other appropriate matters.

Article 6: Amendments

This Memorandum of Understanding may be amended by mutual consent in writing between the parties.

Article 7: Settlement of Disputes

Any dispute between the two parties arising out of the interpretation or implementation of this Memorandum of Understanding will be settled amicably by mutual consultation and negotiation.

Article 8:

The Collaborative work between Balkawade Gymnasium and the S.V.K.T.College Deolali Camp is in existence since the year 2015.Inorder to make it more authentic and comprehensive the same document is being converted into a Memorandum of Understanding in the presence of a Notary from the present academic year.

This Memorandum of Understanding will come into effect on the date of its signing. It will remain in effect for a period of five (5) years. Upon its expiry, the Memorandum of Understanding may be renewed for successive periods of five (5) years by mutual consent. The Memorandum of Understanding may be terminated by either party by giving six months written notice to the other party. If this Memorandum of Understanding is terminated, any arrangements concluded under it will, subject to the mutual determination of both the Parties, remain effective until any activities pursuant to such arrangements have been carried out to their completion.



