



Peer Reviewed International Refereed Research Journal

VIDYAWARTA

SPECIAL ISSUE January 2019

Maratha Vidya Prasarak Samajs

ARTS AND COMMERCE COLLEGE, KHEDGAON

Tal.Dindori, Dist.Nashik - 422 205



"Economic and Political Unfluence of Asian Countries : India & China

Dated : 18" -- 19" January, 2019



Guest Editor Dr.D.N.Kare

Sponsored by

BCUD,

Savitribai Phule Pune University, Pune

Organized by

Department of Economics & Politics

ATTESTED

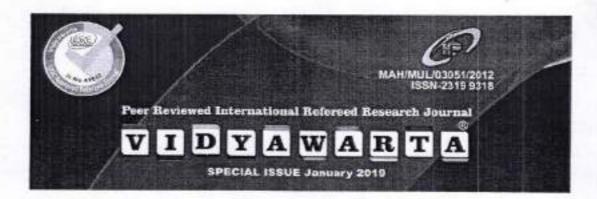
PRINCIPAL

Sent. Vimbrien Khimi Tejookaya, Arts; Science & Commerce College

Denlain-Carrie (Machile







Special Issue : Economic and Political Influence of Asian Countries : India & China

UGC Approved Journal No. 41012

January, 2019

Chief Editor

Mr. Bapuji Gholap

Harshwardhan Publication Pvt. Ltd. At Post Limbaganesh, Tal. & Dist. Beed-431 126

Guest Editor

Dr. D. N. Kare

Principal

MVP Samaj's

Arts and Commerce College, Khedgaon, Tal. Dindori, Dist. Nashik

Executive Editor

Prof. Smt. Y.B.Garud

MVP Samaj's

Arts and Commerce College,

Khedgaon,

Tal. Dindori, Dist. Nashik





Smt. Vimfaheri Khimp Tejookaya A Sclori e a Cogimerce College Dectali-Camp (Nashik



PEER REVIEWED INTERNATIONAL REFERRED RESEARCH JOURNAL Impact Factor: 5.234
Special Issue: Economic and Political Influence of Asian Countries: India & China UGC Approved Journal No.41012

ISSN: 2319-9318 January 2019

	Si	lanc	Tonic			January 201	
	No.	N. Committee of the com		Researcher	-3/	Pag	
	100	भारत आणि चीन संबंध : एक परामर्श		डॉ.एस.व्ही. टिळे		No.	
	26	 आशियाई देशांमधील आर्थिक व राज वळण : एक दुष्टीक्षेप 		डॉ.बी.सी.आहर		152	
	27	भारत-चीन सोमा प्रश्न व संघर्षाचा आढावा		-1 -		1/2	
	28	जागतीकीकरणानंतरचे भारत चीन संबंध	1	सौ.हषंदा मंदार जोशी		135	
	29	भारत चीनमधील सीमावादाचे स्वरूप अ	_	प्रा.पंकजकुमार सुरेश गां	गुडे	139	
	-	प्रमाव	गण	प्रा.डॉ.पाटील सोनाली एर प्रा.डॉ.आहिरे के.म.	н.	141	
	30	चीन आणि सार्क राष्ट्र			4		
	31	भारत वर्गाण के कर है है ।		145			
	32	भारत व चीन संबंध	-	कु.तांबडे सागर शांताराम		147	
	33	Role of India and China in Asia	-	कु.बोंबले कांचन गोरक्षना	थ	149	
	34	The Role of India and China in Sou		Prin. Dr.D.R.Bachhav		153	
	25	(S.014)		Dr. Sudhakar Pagar K		155	
	35	& China in Asian Country		Dr.A.H. Saoudager Dr.R.A.Bhamre	-1	158	
		A Clandestine Approach Towards Development: A Comparative Study of India and China	I	Dr.S.Y.Patil	1	61	
ļ	37	Dumping Strategy of Chaina against Smt.Dr. J.D.Pawar		1	69		
-	38	and China in south Asia India and China – Strategic Implications of the Trade Deficit Deficit		Prof. D.B.Male Dr.Kapadi A.S. Dr.A.D.Sonawane Prof. Yogesh L. Bharaskar		171	
	39					74	
	40	Role of India and China in Asia			1		
	41	India-China Bilateral Relations: Aspect and Conciliation	Di	of. Jyoti Runja Bhor Dinkar Pandit	18		
	42	India China Trade Relations: Overview		adane	-		
	4.2	mula and China Trade Relation	Dr	of, Vinayak T. Khatale Y.B.Chavan	18	The second	
	The second second	China and SAARC Countries	Pro	of Smt. Anita B. Derle	183	-	
	-	Regional Development of South Asia : An evaluation of SAARC	Dr.	Kadam Asha dasaheb	188	_	
		Role of India and China in Asia	Pro	f. H. R. Netare	196	-	
-	47 5	SAARC : Challenges and Prospectus	De	f. U.B.Deshmukh			
-	100	anna and SAARC Countries	Mr.	Yogesh H. Walunj Raviraj A. Vatne	200	Control of the Contro	
	49 4	गरत व चीन संबंध	NI.S	गिता बा. गरूड	203		
	50 8	गरत व चीन संबंध : समस्या व भवितव्य		स.बी.लोखंडे	207	4	
-	51 1	of the same of the			210		
1	1	181	яг.ц	स.जी.गांगुर्हे	214		

Smt. Vimiabon Khimii Tejookaya, Aris. Science & Gammarce College Deolaii-Camp (Mashik

PEER REVIEWED INTERNATIONAL REFERRED RESEARCH JOURNAL

Impact Factor: 5.234
Special Issue: Economic and Political Influence of Asian Countries: India & China UGC Approved Journal No.41012

ISSN: 2319-9318 January 2019

Deckar

Camb

The Role of India and China in South Asia

Dr. Sudhakar Pagar, K

Professor & HOD, Econom

S.V.K.T. Arts, Science and Commerce College, Deolali-Cmp, Nashik-422401

Overall, growth in 2017 in Emerging Asia (Southeast Asia, China and India) is expected to remain strong. In 2017, growth in China and ASEAN is expected to pick up on a strong trade rebound and resilient domestic consumption while growth in India is anticipated to nudge down owing to taxation and monetary reforms. Over the medium term (2018-22), the region's growth is projected to remain robust, though slightly lower in comparison with the average pace between 2011 and 2015. While the growth rate of China is slowing, growth in India is anticipated to stay brisk. Southeast Asia is poised to maintain its growth momentum, averaging 5.2% per year from 2018 to 2022 on robust domestic private spending and the implementation of planned infrastructure initiatives. Cambodia, Lao PDR and Myanmar are projected to grow the fastest of the ten member countries in the next five years through 2022, while the Philippines and Viet Nam are expected to lead growth among the ASEAN-5 (Indonesia, Malaysia, Philippines, Thailand and Viet Nam).

The external positions of Emerging Asian economies have remained generally robust, although the direction of recent current account trends varies and foreign direct investment (FDI) net inflows have weakened in some countries. Central banks' accommodative monetary stances persist, anchored on benign inflation, notwithstanding the recent manifestations of renewed price pressures. In turn, the stances of monetary authorities, coupled with low risk perceptions, support the palpable optimism in capital markets. Meanwhile, increased infrastructure spending looks set to contribute to continued expansionary fiscal policies in the near term. The widening of the fiscal gap may be a concern in certain economies, but generally overall positions are stable.

The most prominent overarching risks to growth at this point are the possibility of a more rapid monetary policy contraction in advanced economies; the rapid rise in private-sector debt; and the broadening of trade restrictions globally, coupled with limited progress in regional trade agreements

India and China have a long and complex bilateral relationship that oscillates between concepts of "Chindia" and great power rivalry. In South Asia, India seems to be a regional power by default. But a closer look reveals that China is gaining an upper hand in the region. The analytical framework of the regional power debate helps to explain the different approaches between the two countries towards South Asia Developments in the fields of politics, economics, and security indicate that TESTED India is at a structural disadvantage to China in the region.

155

SATY ASS

Smit Vinitabad Khani Tojopkaya, Aris, Science & Commerce College Dogotali-Camp (Nashik

PEER REVIEWED INTERNATIONAL REFERRED RESEARCH JOURNAL

Impact Factor; 5,234
Special Issue: Economic and Political Influence of Asian Countries: India & China UGC Approved Journal No.41012

ISSN: 2319-9318 January 2019

Despite its superior material resources relative to other South Asian states. India has never managed to establish itself as a regional power. Attempts by Nehru and Indira Gandhi to portray the region as part of India's national security and the secure the country's foreign political interests through military, economic, ज्ञात. political interventions were mostly unsuccessful. CARR

Dat No. Several factors have always undermined India's regional power antiginous. First, because of the common religious, linguistic, and ethnic ties, foreign policy debates in the neighboring countries are often linked with debates about national identity which emphasize the distinctions from India. Hence, Indian interventions in the neighboring countries have often been perceived as threats to their respective national identities. In Sri Lanka, Buddhist nationalist groups have always been critical of India, in Bangladesh, the debate on Bengali and Bangladeshi nationalism is closely related with India, and in Nepal there is a controversy in most parties on the relations with the bigger neighbor to the South. The common religious, ethnic, and linguistic traditions that seem to bind the region have also acted as a counterbalance against India's regional ambitions.

Second, India has not pursued its foreign policy interests vis-à-vis its neighbors in a consistent manner, nor has it applied political, economic, and military capacities to achieve sustainable outcomes. The military victory over Pakistan in 1971 was not followed by a permanent settlement of the Kashmir issue. India supported Bangladesh after its independence in 1971 but could not prevent Bangladesh's economic and political realignment after the military coup in 1975. India's attempts to mediate in the Sri Lankan civil war in the late 1980s ended in political and military disaster. Finally, all neighbors have used the strategy of internationalizing their bilateral disputes with India, more or less successfully. Pakistan is the most obvious case, but Bangladesh, Nepal, and Sri Lanka have also played the "China card" at various times.

Since the economic liberalization in 1991, India has put its South Asia policy on a new foundation. Since then, South Asia is not only seen as an area of significance to India's national security, but also as a market that can contribute to India's economic development. The Gujral doctrine has emphasized the principle of non-reciprocity vis-à-vis India's smaller neighbors. The government of Prime Minister Manmohan Singh promoted bilateral and multilateral initiatives in order to provide regional public goods, like better connectivity and made unilateral economic concessions to the weaker states in order to expand intra-regional trade. India has also improved its security collaboration with most South Asian countries in recent years, except for Pakistan. This indicates that the threat perceptions among most South Asian governments have converged. The transnational networks of different militant groups are now seen as a common security challenge, leading to more cooperation

among the security forces.

ESTED

Smt Vimlo156 Earny Tejockaya Science & Sammerce Colleg-Deciali yamp (Nashik

PEER REVIEWED INTERNATIONAL REFERRED RESEARCH JOURNAL

Impact Factor: 5.234

Special Issue: Economic and Political Influence of Asian Countries': India & China

UGC Approved Journal No.41012

ISSN: 2319-9318 January 2019

Despite India's changing South Asia policy, China has strengthened it position in the region. Politically, China has the advantage of being regarded a "neutral" player in most South Asian countries, except for India. China has neigh been part of the discourse on nation-building in South Asia; therefore, Chin bilateral relations with most countries of the region are not marred by the baggage socio-cultural ties and previous interventions. Economically, China is also a more attractive partner for South Asian countries than India. The massive Chinese investment in India's neighborhood in the context of its "One Belt One Road (OBOR)" Initiative will increase Beijing's influence in South Asia. China has also expanded its trade relations and has surpassed India in some cases. Even in India, China has emerged as a significant economic actor. In the field of security, China has increased its military cooperation, supplying arms to many South Asian countries. The Chinese infrastructure investments and security cooperation in the region have fostered apprehensions in India about encirclement by China.

India seems to be caught in a catch-22 in South Asia. On the one hand, the religious, linguistic, and ethnic ties bind India with the region. On the other hand, those ties separate India from its neighbors with regard to nation-building. Such structural links, and their effects, are difficult to address. Hence, India will hardly be able to overcome resentments in the neighboring countries and to counter the advantages that China enjoys in many South Asia countries in politics, economics, and security. China remains an economically more attractive and politically more reliable partner for most of India's neighbors.

Despite their bilateral problems and tensions from respective engagement in South Asia, India and China have also increased their collaboration on the global level, for instance in the BRICS group (Brazil, Russia, India, China, South Africa). In the regional context, both countries are cooperating on initiatives like the Bangladesh-China-India-Myanmar corridor (BCIM), and China has also promised to make large scale infrastructure investment in India.

But these joint collaborations should not obscure the fact that India is structurally in a weaker position in South Asia compared to China. India is therefore losing its influence in South Asia vis-à-vis China. But it remains an open question how far the growing dependence on China will be a better deal for South Asian countries in the long term perspective.

References

UNESCO (2015), Education for All 2015 National Review Report: Lao PDR, 1. United Nations Educational, Scientific and Cultural Organization, Paris.

UNESCO (2013), Policy Review of TVET in Lao PDR, United Nations 2. Educational, Scientific and Cultural Organization, Paris.

UNESCO (2008), Secondary Education Regional Information Base: Lao PDR Country Profile, United Nations Educational, Scientific and Cultural Organization, Paris.

orld Bank (2017), World Development Indicators (database), World Bank, ATTESTED

Washington, DC.

PRINCIPAL

Smt. Vimtaben shirtly: Tojookaya, Arts, Science & Conunerce College Deplati-Camp (Nashik

