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> Sustainable Development

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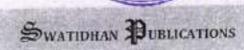


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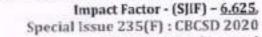
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# Recent Policy in Agriculture Sector for Sustainable Development

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#### Abstract :

There are several initiatives by State and Central Governments to satisfy the varied challenges facing the agriculture sector within the country. The Agriculture MMP has been included in NeGP in an attempt to consolidate the varied learning's from the past, integrate all the various and disparate efforts currently underway, and upscale them to cover the entire country. For agriculture growth and economic development is must for Indian economy. The government implemented much policy from last 7 decades. Day by days the agriculture growth will improve. If recent policy will implement properly in agriculture sector the sustainable development will be highly possible. So I have studied this topic.

Keywards: NeGP, MMP, MSP, CHC, NER, SMAM, PPPIAD, RKVYRAFTAAR, PSL,

#### Introduction:

Agriculture is the back bone of India economy as the economic development of this country is very much replied up on the agricultural activities. At the time of India's Independence, there have been several policies for agriculture sector. For agriculture last 70 years, including the comprehensive reports of the National commission on agriculture. Agriculture growth has decelerated during the last decade. The effect of government policy progress in agriculture should be measured by the growth rate in net income of farm families.

There are several initiatives by State and Central Governments to satisfy the varied challenges facing the agriculture sector within the country. The Agriculture MMP has been included in NeGP in an attempt to consolidate the varied learning's from the past, integrate all the various and disparate efforts currently underway, and upscale them to cover the entire country. As per Registrar General of India & Census report 2011 the entire farmers or cultivators population of India is 118.7 million (2011) & 144.3 million agricultural workers/labourers which consists 31.55 of total rural population.

#### Objectives of the study

The study sets the following objectives:

1. To study the Private Investment in Agriculture and Agro Processing Industry

2. To study the Policy Measures to Double the Income of Farmers and Farm Laboures of

3. To study the Measures adopted for MSP For Crops

4. To study Assessment of Crop Insurance Claims

#### Research Methodology

The present review is based on the secondary data. The secondary data is play major role in the present saidy. Fire pearsh for this paper has been done using the database.

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### Private Investment in Agriculture and Agro Processing Industry

The Government has been promoting private investment in agriculture through Public Private Partnership through schemes in the areas of Agriculture Marketing, Soil Health Card, and Micro Irrigation etc. The Government of India has also circulated a Model Act-Agriculture Produce and Livestock Marketing (Promotion & Facilitation) Act, 2017 and Model Act-Agriculture Produce & Livestock Contract Farming and Services (Promotion & Facilitation) Act, 2018, with the aim to encourage more investment in agriculture. This Ministry has also incorporated a "Framework for Supporting Public Private Partnership for Integrated Agricultural Development (PPPIAD)" under the Rashtriya Krishi Vikas Yojana - Remunerative Approaches for Agriculture and Allied Sector Rejuvenation (RKVYRAFTAAR) in the scheme guidelines to facilitate integrated projects led by private sector players in the agriculture and allied sectors, with a view to aggregating farmers, providing additional income and integrating the agriculture supply chain.

To promote food processing industries and attract investment into the sector, the Government has taken various steps/measures/policy initiatives which includes permission to 100% Foreign Direct Investment (FDI) through the automatic route in manufacturing of food products and 100% FDI under Government approval route for retail trading, including through e-commerce, in respect of food products produced and/or manufactured in India, creation of a special fund of Rs.2000 crore in National Bank for Agriculture and Rural Development (NABARD) to provide affordable credit to food processing projects/units, bringing food & agrobased processing units, cold storage units/cold storage chains under the ambit of Priority Sector Lending (PSL), allowing 100 percent income tax exemption from profit derived from activities such as post-harvest value addition to agriculture by FPOs¹ having annual turnover up to Rs.100 crore, 100% income tax exemption for new food processing units for a period of five years and lower income tax rate for subsequent five years, 100% deduction for capital expenditure incurred on setting up and operating of cold chain facility, concessional import duty for plant and machinery under project imports benefit scheme, import duty exemption on import of raw material under advance authorization etc.

The Government is implementing a scheme called the Pradhan Mantri Kisan Sampada Yojana (PMKSY) with the following scheme components viz; (i) Mega Food Parks, (ii) Integrated Cold Chain and Value Addition Infrastructure, (iii) Infrastructure for Agro-processing Clusters, (iv) Creation of Backward and Forward Linkages, (v) Creation / Expansion of Food Processing & Preservation Capacities, (vi) Food Safety and Quality Assurance Infrastructure, and (vii) Human Resources and Institutions with the objectives, inter alia, to create modern infrastructure and efficient value/supply chain with a view to encourage and facilitate food processing industries for preservation and processing of all agro and marine produce. The Government is also implementing the scheme "Operation Greens" for integrated development of value/supply chain of tomato, onion and potato (TOP) crops in selected States on pilot basis from November, 2018. Under these schemes, financial assistance is provided as capital separately in the form of grants-in-aid to individuals, farmers, entrepreneurs, organizations such as Central and State PSUs/Joint Ventures/Farmer Producer Organizations (FPOs)/NGOs/Gooperatives/SHGs/Public and Private Companies etc. for setting up of food processing industries units/process.

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## Policy Measures to Double the Income of Farmers and Farm Labourers

Government of India supplements the efforts of the State Governments through various schemes/ programmes. These schemes/ programmes of the Government of India are meant for the welfare of farmers by increasing production, remunerative returns and income support to farmers. A list of initiatives taken by the Government is as follows:

## List of various interventions and schemes launched for the benefit of farmers.

With a view to provide income support to all farmers' families across the country, to enable them to take care of expenses related to agriculture and allied activities as well as domestic needs, the Central Government started a new Central Sector Scheme, namely, the Pradhan Mantri Kisan Samman Nidhi (PM-KISAN). The scheme aims to provide a payment of Rs. 6000/- per year, in three 4-monthly installments of Rs. 2000/- to the farmer's families, subject to certain exclusions relating to higher income groups.

Further with a view to provide social security net for Small and Marginal Farmers (SMF) as they have minimal or no savings to provide for old age and to support them in the event of consequent loss of livelihood, the Government has decided to implement another new Central Sector Scheme i.e. Pradhan Mantri Kisan Maan-Dhan Yojana (PM-KMY) for providing old age pension to these farmers. Under this Scheme, a minimum fixed pension of Rs. 3000/- will be provided to the eligible small and marginal farmers, subject to certain exclusion clauses, on attaining the age of 60 years.

With a view to provide better insurance coverage to crops for risk mitigation, a crop insurance scheme namely Pradhan Mantri Fasal Bima Yojana (PMFBY) was launched from Kharif 2016 season. This scheme provides insurance cover for all stages of the crop cycle including post-harvest risks in specified instances, with low premium contribution by farmers. Giving a major boost for the farmer's income, the Government has approved the increase in the Minimum Support Price (MSPs) for all Kharif & Rabi crops for 2018-19 seasons at a level of at least 150 percent of the cost of production.

Implementation of flagship scheme of distribution of Soil Health Cards to farmers so that the use of fertilizers can be rationalized.

"Per drop more crop" initiative under which drip/sprinkler irrigation is being encouraged for optimal utilization of water, reducing cost of inputs and increasing productivity.

"Paramparagat Krishi Vikas Yojana (PKVY)" for promoting organic farming.

Launch of e-NAM initiative to provide farmers an electronic transparent and competitive online trading platform.

Under "Har Medh Par Ped", agro forestry is being promoted for additional income. With the amendment of Indian Forest Act, 1927, Bamboo has been removed from the definition of trees. A restructured National Bamboo Mission has been launched in the year 2018 to promote bamboo plantation on non forest government as well as private land and emphasis on value addition, product development and markets.

Giving a major boost to the pro-farmer initiatives, the Government has approved a new Umbrella Scheme 'Pradhan Mantri Annadata Aay Sanrakshan Abhiyan (PM-AASIA)'. The Scheme is aimed at ensuring remunerative prices to the farmers for their produce as aurounced in the Union Budget for 2018. This is an unprecedented step taken by Govt. of little to protect the farmers' recome which is expected to go a long way towards the welfare of farmers.

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