

M.V.P. Samaj's
S.V.K.T. Arts, Science & Commerce College, Deolali Camp, Nashik
Department of Economics
Teaching Plan: -Year-2023-24

Subject Teacher :Dr.Manisha Aher		Class: M A -I Sem-I	
Subject : ECO 501 MJ Micro Economic Analysis - I			
Month	Topic	Sub-Topic	Period
July	Admission process	Admission to P G	
August	1. Introduction	1.1 - Meaning, Nature, Scope & Limitations of Micro Economics 1.2 - The Basic Economic Problems of Scarcity and Choice. 1.3 - Market and Price Mechanism- Functions & Limitations	10 Hours
September	2. Consumer Theory	2.1 - Utility: Concept and Types 2.2 - Cardinal Approach: Law of Diminishing Marginal Utility and Law of Equi-Marginal Utility 2.3 - Consumer Surplus: Concept and Measurement 2.4 - Concept of Elasticity: Price, Income and Cross Elasticity of Demand -Mathematical Applications/Examples 2.5 - Ordinal Approach: Indifference curve analysis-Concept, Characteristics, Consumer Equilibrium 2.6 - Income and Price Expansion Paths, Income and Substitution Effects: Slutsky and Hicksian Approach. 2.7 - Theory of Revealed Preference	18 Hours
October		Internal Examination	
October	3. Production Theory	3.1 Cost Concepts- Total Cost, Average Cost & Marginal Cost, Short Run and Long Run Costs- Mathematical Applications /Examples 3.2 - Derivation of Supply curve- Firm and Industry, Short and Long Run. 3.3 Concept of Revenue: Total Revenue, Average Revenue and Marginal Revenue- Mathematical Applications/ Examples 3.4 - Production Function – One Input, Two Inputs 3.5 - Isoquants: Concept & Features 3.6 - Concept of Producers' Surplus 3.7 - The Law of Variable Proportions 3.8 - The Law of Returns to Scale	20
November	4. Introduction to Welfare Economics	4.1 Concept of Economic & Social Welfare 4.2 Social Welfare Function, Compensation Criteria 4.3 Pigou's Contribution to Welfare Economics 4.4 Pareto Optimality 4.5 Product Exhaustion Theorem (Euler's Theorem)	12

		4.6 Thoughts of Amartya Sen on Welfare Economics & Social Choice	
December		Sem – I Examinations of P G	

M.V.P. Samaj's

S.V.K.T. Arts, Science & Commerce College, Deolali Camp, Nashik

Department of Economics

Teaching Plan: -Year-2023-24

Subject Teacher :Dr.Manisha Aher		Class: M A -I Sem-II	
Subject : ECO 501 MJ Micro Economic Analysis - II			
Month	Topic	Sub-Topic	Period
December	1. Market Structures & Perfect Competition	1.1 - Classification of Markets 1.2 - Perfect Competition: Meaning & Features 1.3 - Equilibrium of Firm and Industry in Short Run under Perfect Competition 1.4 - Equilibrium of Firm and Industry in Long Run under Perfect Competition	16 Hours
January	2. Rationale for Public Policy	2.1 - Monopoly: Meaning & Features 2.2 - Equilibrium of Firm and Industry in Short Run under Monopoly 2.3 - Equilibrium of Firm and Industry in Long Run under Monopoly 2.4 - Price Discrimination under Monopoly, Types & Degrees of Price Discrimination 2.5 - Comparison of Monopoly and Perfect Competition Markets 2.6 - Concept of Monopoly Power, Measurement of Monopoly Power & Regulation & Control of Monopoly Power	14 Hours
February		Internal Examination	
February	3. Monopolistic Competition	3.1 - Monopolistic Competition: Meaning & Features 3.2 - Equilibrium of Firm and Industry in Short Run under Monopolistic Competition 3.3 - Equilibrium of Firm and Industry in Long Run under Monopolistic Competition 3.4 - Non-price competition- Equilibrium 3.4.1 - Product Differentiation 3.4.2 - Selling Costs 3.5 - Excess Capacity.	15 Hours
March	4. Oligopoly & Game Theory	4.1 - Oligopoly & Duopoly: Meaning & Features 4.2 - Equilibrium under Collusive Oligopoly 4.2.1 - Perfect Collusive Oligopoly: Price & Output Determination 4.2.2 - Imperfect Collusive Oligopoly: Price & Output Determination (Price Leadership, Cartels)	15 Hours
April		4.3 - Equilibrium under Non-Collusive Oligopoly (Price War & Price Rigidity), Cournot & Bertrand Solution 4.4 - Kinked Demand Curve: Meaning & Nature	12

		4.6 - Game Theory, Basic Concepts, Dominant Strategy Equilibrium, 4.7 - Nash Equilibrium, Repeated and Sequential Games	
May		Sem – II Examinations of P G	